

**PUBLIC UTILITIES COMMISSION OF NEVADA
MEMORANDUM**

DATE: June 10, 2025
TO: Commissioners
FROM: Stephanie Mullen, Executive Director
RE: Annual Regulatory Assessment

INTRODUCTION

The Public Utilities Commission of Nevada's (PUCN) budget is funded primarily through the annual regulatory assessment levied against public utilities in the State for which they receive recovery from their ratepayers. Pursuant to NRS 704.033, the PUCN is required to notify utilities of the annual assessment by June 15th of each year for the following fiscal year. The statutory maximum assessment for the PUCN is 3.5 mills.

The recommendation before the PUCN today is an increase to the assessment rate from fiscal year 2025 of 2.67 mills to 3.04 mills for fiscal year 2026 with an anticipated revenue collection of \$18 million.

Included in this informational packet is the supporting documentation for the recommended annual assessment. Attachment A is a spreadsheet showing the projected revenues, expenditures, and reserve balance projected to the end of fiscal year 2025, as well as the legislatively approved budget amounts for fiscal year 2026.

RECOMMENDATION

Consistent with the Commission's requirement under NRS 704.033, the Executive Director recommends that the Commission approve the recommendation of the assessment rate for fiscal year 2026.

PUBLIC UTILITIES COMMISSION 224-3920
Fiscal Year 2026 Financial Information
Recommendation for Setting Annual Assessment

		Projected Actuals FY 2025	Legislatively Approved * FY 2026
<u>REVENUES</u>			
2511	Balance Forward from Previous FY	\$4,118,849	\$5,384,962
2512	Balance Forward to Next FY	-	-
2520	Fed Funds from Previous Year Pipeline	\$12,032	-
2521	Fed Funds to Next Year Pipeline	-	-
3305	Assessment for Universal Energy Charge	\$67,690	\$87,142
3315	Regulatory Assessment	\$16,834,782	\$18,077,171 ⁽¹⁾
3420	Federal Gas Pipeline Safety	\$999,997	\$727,184
3716	Inspection Fees - Rail Assessment	\$462,152	\$462,152
3717	Application Fees	\$12,650	\$16,290
3818	Photocopy Services	-	-
3853	Returned Check Fees	-	-
4252	Excess Property Sales	-	-
4254	Miscellaneous Revenue	(\$68)	-
4355	Reimbursement of Expense	\$7,356	-
4673	Transfer from EPA	\$186,432	\$154,499
TOTAL REVENUES		<u>\$ 22,701,872</u>	<u>\$ 24,909,400</u>
<u>EXPENDITURES</u>			
01	Personnel Services	\$15,493,871	\$17,402,551
02	Out-of-State Travel	\$15,418	\$24,791
03	In-State Travel	\$146,772	\$187,247
04	Operating Expenses	\$1,251,216	\$1,316,268
05	Equipment	-	\$91,574
09	Expert Consultants	-	-
10	Out-of-State Audits	\$7,356	-
26	Information Services	\$211,403	\$359,734
30	Training	\$136,477	\$217,311
50	Transfer to NSLAPR	\$37,875	-
86	Reserve	\$5,384,962	\$5,295,823
87	Purchasing Assessment	\$1,218	-
88	Statewide Cost Allocation	\$13,990	\$13,990
89	Attorney General Cost Allocation	\$1,314	\$111
SubTotal Expenditures (including Reserve)		<u>\$ 22,701,871</u>	<u>\$ 24,909,400</u>
LESS RESERVE		\$ (5,384,962)	\$ (5,295,823)
TOTAL EXPENDITURES		<u>\$ 17,316,909</u>	<u>\$ 19,613,577</u>
<i>Total Revenues less Total Expenditures (Balance Forward to Next Fiscal Year)</i>		<i>\$ 5,384,962</i>	<i>\$ 5,295,823</i>

* FY 2026 Balance Forward and Reserve adjusted for projected higher FY 2025 Balance Forward
FY 2026 Regulatory Assessment Revenues and Reserve adjusted for assessment rate at **3.04** mills
FY 2026 Regulatory Assessment for Bureau of Consumer Protection assessment rate set at **.69** mills

⁽¹⁾ Revenue included in Legislatively Approved budget for FY 2026 is \$19,287,095